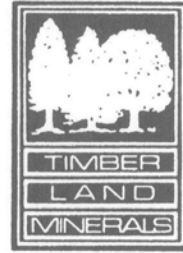


1801 E. Cloverland Dr.  
P.O. Box 188  
Ironwood, MI 49938  
Phone: (906) 932-3410  
Fax: (906) 932-5823  
Email: investors@Keweenaw.com



**KEWEENAW**  
LAND ASSOCIATION, LIMITED

& IRONWOOD MINES CORPORATION  
*a subsidiary of Keweenaw Land Association, Limited*

September 21, 2010

To All Keweenaw Shareholders and Friends of the Company,

It is with great sadness that the Company announces the passing of Mr. David E. McDonald, Sr. David recently retired from his post as a director of the Company. He passed away at his home in Ironwood, Michigan on September 20, 2010, just thirteen days following the death of Florence E. McDonald, his wife of fifty-eight years.

David served the Company and its shareholder with distinction for twenty-two years on the Keweenaw Board. His insight and wisdom were a great benefit to the Board and to the Company. He will be very greatly missed.

Keweenaw Land Association, Limited