



Keweenaw Director David E. McDonald, Sr. Resigns from Board of Directors; Rick Weyerhaeuser Elected as His Successor



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Press Release Source: Keweenaw Land Association, Limited On Monday August 9, 2010, 10:06 am

IRONWOOD, Mich.--(BUSINESS WIRE)--Keweenaw Land Association, Limited (KEWL) announced today that Mr. David E. McDonald Sr. has resigned from the Board of Directors due to health reasons. David Ayer, Chairman and CEO stated, "The Company wishes to thank Dave for twenty-two years of distinguished service and commitment to the Company and its shareholders. He has brought excellent judgment and great insight to the Company over his many years. He will be greatly missed; we all wish him the best."

The Board elected Mr. Frederick J. (Rick) Weyerhaeuser to join the Board and complete the remaining two years of Mr. McDonald's Board term. The Company expects that Mr. Weyerhaeuser will stand for re-election when his term expires.

Rick Weyerhaeuser brings to Keweenaw a wealth of business and forestry experience. He is a graduate of Yale University (with a major in geology and geophysics) and received a master's degree from the Yale School of Forestry, where he continues to serve on The Leadership Council. He has served on many boards, including The New England Forestry Foundation, Weeden and Company, Rock Island Corporation, and the Forest History Society. He is a founding member of the National Alliance of Forest Owners, the national interest group for private landowners in the United States and serves on their Executive Committee. He is a former State Director of The Nature Conservancy in Massachusetts and currently is a Director of the Lyme Timber Company, which specializes in the acquisition and sale of forestland with significant conservation values. Mr. Ayer added, "We are very pleased to have Rick Weyerhaeuser on our Board. With his unique and diverse background in forestry, we look forward to benefitting from his counsel, ideas and perspectives."

About Keweenaw Land Association, Limited: Keweenaw is a forest products and land management company located in Ironwood, Michigan. Keweenaw has land holdings of approximately 161,000 surface acres and over 400,000 acres of mineral rights, located predominantly in the western Upper Peninsula of Michigan. Keweenaw shares trade in the pink sheets with 645,315 shares outstanding.

Contact:

Keweenaw Land Association, Limited
Robert M. Davenport, Keweenaw Land Association, Limited, 1-906-932-3410

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