

Keweenaw Land Announces Final Vote Results on Matters Before the 2019 Annual Meeting of Stockholders

IRONWOOD, Mich., May 10, 2019 (GLOBE NEWSWIRE) -- Keweenaw Land Association, Limited (OTC US: KEWL) today announced the final results of the stockholder vote of all four proposals presented at the Company's annual meeting held on May 6, 2019, which are as follows:

Proposal 1: Election of two nominees to the Board of Directors, each for a term expiring in 2022 (or 2020 if Proposal 2 is adopted).

	<u>For</u>	<u>Withhold</u>	<u>Non-votes</u>
John D. Enlow, Sr.	847,638	8,996	250,028
Peter C. Madden	847,638	8,996	250,028

Proposal 2: Amending Article IX of our Articles of Incorporation to provide for the annual election of all directors.

<u>For</u>	<u>Against</u>	<u>Abstain</u>	<u>Non-votes</u>
783,843	69,715	3,076	250,028

Proposal 3: Amending Article X of our Articles of Incorporation to provide for uniform treatment of current shareholders beneficially owning 5% or more of the Company's common stock (regardless of whether such ownership was acquired before or after the Articles of Incorporation were adopted in July 1999), which requires an affirmative vote of 80% of outstanding shares in certain circumstances for certain transactions between the Company and a person who is a beneficial owner of 5% or more of the Company's outstanding shares.

<u>For</u>	<u>Against</u>	<u>Abstain</u>	<u>Non-votes</u>
550,662	301,049	4,923	250,028

Proposal 4: To ratify the appointment of Grant Thornton LLP as the Company's independent accounting firm for the fiscal year ending December 31, 2019.

<u>For</u>	<u>Against</u>	<u>Abstain</u>	<u>Non-votes</u>
1,079,841	3,939	22,882	0

Contact: Paula J. Aijala, Secretary, Keweenaw Land Association, Limited, investors@keweenaw.com

About Keweenaw Land Association, Limited: Keweenaw is a forest products and land management company located in Ironwood, Michigan. Keweenaw has land holdings exceeding 183,000 surface acres and 400,000 acres of mineral rights, located predominantly in the western Upper Peninsula of Michigan and northern Wisconsin. Additional information is available on the Company's website at www.keweenaw.com. Forward-Looking Statements: This release contains forward-looking statements. These forward-looking statements are subject to a number of risks and uncertainties and should not be relied upon as predictions of future events or promises of a given course of action. A number of factors such as changing economic conditions, price fluctuations, land use, environmental and other governmental regulations, and risk of loss from natural disasters, could cause actual results to differ materially from those described in the forward-looking statements. As with any investment, past performance is not a guarantee of future results. The Company is currently not subject to the filing requirements of the Securities Exchange Act of 1934, as amended. The Company is categorized as "current" under the OTC Pink Sheets.