

Keweenaw Land Publishes 2022 Semi-Annual Results

IRONWOOD, Mich., August 15, 2022 (GLOBE NEWSWIRE) -- Keweenaw Land Association, Limited (OTC US: KEWL) today has published its semi-annual results for the six months ended June 30, 2022, on the Company's website (<https://keweenaw.com/>) under "Company Reports" and on the OTC Markets website. This semi-annual report includes details regarding the discontinued operations relating to the Timberland Sale at the end of 2021 and its affect the first six months of 2022. Future semi-annual reports will focus more on current operations which are very minimal currently in relation to the company's mineral leases and mineral activities. As we noted at the annual meeting, a replay of which can be found [here](#), we plan to reset expectations regarding the future of the business with the understanding that we will continue to cut costs, be open to opportunities, and are planning for the long term, especially as copper continues to underperform and there have been no significant updates in relation to our main asset at Copperwood.

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About Keweenaw Land Association, Limited: Keweenaw, headquartered in Ironwood, Michigan, previously operated as a forest products and land management company owning substantial subsurface mineral rights. Following the sale of its timberland assets, Keweenaw's business will be focused on its mineral assets. Additional information is available on the Company's website at www.keweenaw.com. The Company is currently not subject to the filing requirements of the Securities Exchange Act of 1934, as amended. The Company is categorized as "Pink Current Information" under the OTC Pink Sheets.

FORWARD-LOOKING STATEMENTS: This press release contains forward-looking statements that have been made pursuant to provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements represent the Company's expectations or beliefs concerning future events, including any statements regarding: the anticipated closing date or distribution date or the Company's future mineral operations. Without limiting the foregoing, the words "believes," "intends," "projects," "plans," "expects," "anticipates" "estimates" and similar expressions are intended to identify forward-looking statements. Actual events or results may differ materially from these projections. Information regarding the risks, uncertainties and other factors that could cause actual results to differ from the results in these forward-looking statements are discussed under the section "risk factors" in the Company's proxy statement. Please carefully consider these factors, as well as other information contained herein and in our periodic reports and accompanying documents found on our website (at www.keweenaw.com/company-reports/). The forward-looking statements included in this press release are made only as of the date of this press release. We do not undertake any obligation to update or supplement any forward-looking statements to reflect subsequent events or circumstances, except as required by law.