

Keweenaw Announces Date of 2023 Shareholder Meeting and Publishes 2022 Annual Report

IRONWOOD, Mich., March 31, 2023 (OTC MARKET) -- Keweenaw Land Association, Limited (OTC: KEWL) ("Keweenaw" or the "Company") announced today that its Annual Shareholder Meeting (the "Annual Meeting") will be held Thursday, May 11, 2023, at 9:00 am Central Time via a virtual meeting platform.

The proposals to be voted on at the Annual Meeting are set forth in the Notice of Annual Meeting of Shareholders and Proxy Statement (the "Proxy Materials") being mailed or made available today, March 31, 2023, to shareholders of record as of the close of business March 22, 2023, the record date set for shareholders entitled to notice of and to vote at the Annual Meeting. The notice requirements for shareholder proposals are set forth in the Company's bylaws, which are available on the Company's website (at <https://keweenaw.com/articles-bylaws/>).

Keweenaw also published, today, its 2022 Annual Report on the Company's website (keweenaw.com) under "Company Reports" and on the OTC Markets website. Printed copies of the Annual Report are available upon request.

Contact: Paula J. Aijala, Secretary, Keweenaw Land Association, Limited, investors@keweenaw.com.

About Keweenaw Land Association, Limited: Keweenaw, headquartered in Ironwood, Michigan, previously operated as a forest products and land management company owning substantial subsurface mineral rights. Following the sale of its timberland assets, Keweenaw's business is now focused on its mineral assets. Additional information is available on the Company's website at www.keweenaw.com. The Company is currently not subject to the filing requirements of the Securities Exchange Act of 1934, as amended. The Company is categorized as "Pink Limited Information" under the OTC Pink Sheets.

FORWARD-LOOKING STATEMENTS: This press release contains forward-looking statements that have been made pursuant to provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements represent the Company's expectations or beliefs concerning future events, including any statements regarding: the anticipated closing date or distribution date or the Company's future mineral operations. Without limiting the foregoing, the words "believes," "intends," "projects," "plans," "expects," "anticipates" "estimates" and similar expressions are intended to identify forward-looking statements. Actual events or results may differ materially from these projections. Information regarding the risks, uncertainties and other factors that could cause actual results to differ from the results in these forward-looking statements are discussed under the section "risk factors" in the Company's proxy statement. Please carefully consider these factors, as well as other information contained herein and in our periodic reports and accompanying documents found on our website (at www.keweenaw.com/company-reports/). The forward-looking statements included in this press release are made only as of the date of this press release. We do not undertake any obligation to update or supplement any forward-looking statements to reflect subsequent events or circumstances, except as required by law.