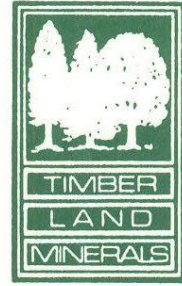


P.O. Box 188
Ironwood, MI 49938
Phone: (906) 932-3410

Email: investors@Keweenaw.com



KEWEENAW
LAND ASSOCIATION, LIMITED

April 9, 2025

Dear Shareholder:

COMPLIANCE WITH ABANDONED PROPERTY LASES AND REGULATIONS

State laws require the shares of corporate stock, or outstanding funds held in an account, to be abandoned if there has not been written or electronic communication within the timeframe referenced by the state's statute. This is typically three to five years. In some states your account may be considered abandoned if you have not initiated "direct contact" with Equiniti Trust Company within a specified number of years even if you are receiving dividends by direct deposit or your certificates are being held in a safe deposit box, or held by a bank or broker "in safekeeping". Direct contact" includes cashing a dividend check, written letters, telephone calls, or voting your proxy for the annual meeting.

WHAT THIS MEANS FOR YOU AS A SHAREHOLDER

Please be sure to cash your dividend check promptly. If you receive a notice that you have uncashed dividend checks from prior years, please call Equiniti Trust Company immediately to have the checks replaced, and promptly cash the replacement check.

Also, please make sure that your account address is correct. Let Equiniti Trust Company know immediately of any change of address. Whenever mail is returned to Equiniti Trust Company, they will begin reasonable efforts to locate you at your new address; however, if they cannot contact you before the deadline set by state law, they will be required to turn your account over to the state government.

We recommend that, if you don't vote your proxy or otherwise make direct contact with Equiniti Trust Company regarding your shares, you contact them at least once every year and request that they note in their records that you have made direct contact with them.

If our account is turned over to the state, you must work directly with the state to reclaim your property. Some states sell stock that is turned over and all that can be recovered is the amount that the state received when it sold that stock.

Sincerely,

KEWEENAW LAND ASSOCIATION, LIMITED

Timothy Lynott, CEO and President
tlynott@keweenaw.com

Transfer Agent
Equiniti Trust Company
Phone: (800) 468-9716