

KEWEENAW LAND ASSOCIATION SIGNS EXPLORATION AND OPTION AGREEMENT WITH A MIDCAP MINERAL RESOURCE COMPANY

IRONWOOD, Mich., NOVEMBER 11th, 2025 (OTC MARKETS) – Today, Keweenaw Land Association, Ltd. (the “Company” or “KLA”) announced that it has signed an exploration and option agreement covering 21,611 acres of mineral interests. The agreement provides for direct option payments to KLA over the next five years and requires the optionee to invest exploration funds on the property. If the optionee elects to exercise its option to acquire all or a portion of the property owned by KLA, it will bring forward a \$2 million payment which will transfer ownership of the mineral rights to the optionee, and KLA will retain a net smelter royalty (“NSR”) of 3%, with an option for optionee to buydown the royalty to 2% in the future prior to commercial production. Regarding certain mineral rights leased by KLA from the Michigan Department of Natural Resources, the optionee is required to reimburse KLA for its lease expense and will have the option to acquire KLA’s lease rights subject to a NSR of 1%.

Tim Lynott, KLA’s president, commented: “We are delighted to announce this agreement – the first hard rock mineral agreement Keweenaw has signed since 2008. Our success in this endeavor reflects KLA’s commitment to overcoming some of the pre-existing hurdles to mineral exploration in the Upper Peninsula of Michigan. We believe that “checker-board ownership” has served as a significant deterrent against more interest and exploration capital focused on Michigan’s Upper Peninsula. KLA has made a concerted effort to fill-in this checkerboard ownership over the past several years.”

The majority of the of the mineral acres covered by this option agreement were owned historically by Keweenaw, approximately 16% of the acres subject to this option were acquired in 2024 as a part of a mineral rights purchase, another 15% of the acres were procured under our state leasing efforts during 2022 and 2023, and the final 16% was acquired as a portion of the trade we made in exchange for our minerals in the Porcupine Mountains Wilderness State Park at the end of 2024.

Lynott commented: “We believe our efforts allowed us to bring a critical mass of supply, which garnered the attention of a multibillion-dollar mineral exploration and development partner. We have carefully chosen a transaction partner that we believe will have sufficient resources and staying power to move exploration and development forward. ”

KLA believes that current economic and political conditions are providing strong tailwinds for domestic mineral exploration and development in the United States. As a Michigan-based company with the largest private mineral endowment in the State, KLA will continue to responsibly pursue opportunities to develop its mineral resources. KLA invites other

interested stakeholders, including exploration partners, mineral rights owners and others, to contact us if you are interested in working together to help Michigan resume its historical place as a leading mineral resource producer and to help the United States secure domestic sources of critical minerals.

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About Keweenaw Land Association, Limited: Keweenaw is a mineral and land management company located in Ironwood, Michigan. Keweenaw has land holdings of over 1 million acres of mineral rights, located predominantly in the western Upper Peninsula of Michigan and northern Wisconsin. Additional information is available on the Company's website at www.keweenaw.com.

Forward-Looking Statements: This release contains forward-looking statements. These forward-looking statements are subject to a number of risks and uncertainties and should not be relied upon as predictions of future events or promises of a given course of action. A number of factors such as changing economic conditions, price fluctuations, land use, environmental and other governmental regulations, and risk of loss from natural disasters, could cause actual results to differ materially from those described in the forward-looking statements. As with any investment, past performance is not a guarantee of future results. The Company is currently not subject to the filing requirements of the Securities Exchange Act of 1934, as amended. The Company is categorized as "Pink Limited Information" under the OTC Pink Sheets