

KEWEENAW LAND ASSOCIATION ANNOUNCES REGIONAL HELIUM EXPLORATION OPTION WITH PULSAR HELIUM

IRONWOOD, Mich., April 7, 2026 (OTC MARKETS: KEWL) – Keweenaw Land Association, Limited (“Keweenaw” or the “Company”) today announced that it has entered into an exploration option, lease, work commitment, and royalty agreement with Pulsar Helium Inc. to evaluate helium resources across a large portion of the Company’s mineral rights portfolio in Upper Michigan.

Helium is a critical industrial gas used in healthcare imaging, semiconductor manufacturing, fiber optics, aerospace systems, leak detection, and other advanced technologies. Demand has expanded alongside growth in space technologies and advanced semiconductor manufacturing. Approximately 40% of global helium supply is currently offline from traditional producing regions. This agreement positions Keweenaw and Michigan to help meet domestic demand, by leveraging the scale we have built over the past few years and laying the groundwork for a broader expansion with our partners.

Under the agreement, Pulsar will initially receive an exploration option covering approximately 488,000 acres of Keweenaw’s mineral rights. The agreement includes a 36-month staged surrender schedule of acreage, and a minimum exploration expenditure at a level consistent with early-stage district-scale programs allowing Pulsar to evaluate the regional helium system before refining its exploration focus to a core 20,000-acre development leasehold.

The lease applies to non-hydrocarbon gases, including helium. Metallic and other hard-rock mineral rights remain fully reserved by Keweenaw, ensuring compatibility with the Company’s existing and future agreements related to metallic mineral exploration and development.

Pulsar acquired Keweenaw’s hydrogen tenant, Hybrid Hydrogen, in late 2025. While hydrogen exploration remains an area of regional interest, the focus of the present agreement is the evaluation of helium potential across Keweenaw’s land position.

Keweenaw’s mineral portfolio now exceeds 1.3 million acres across Michigan and northern Wisconsin, representing one of the largest privately held mineral positions in the Upper Midwest. The scale of the Company’s land position allows exploration partners to evaluate large geologic systems while limiting early-stage capital commitments until priority targets are identified.

“Keweenaw’s strategy is to provide exploration partners access to district-scale mineral positions that are increasingly difficult to assemble in stable jurisdictions,” said Timothy Lynott, President of Keweenaw Land Association. “Our goal is to align with technically capable, well capitalized partners who can evaluate these systems while we retain long-term royalty exposure and optionality on any successful discoveries.”

Strategic Partnership Opportunities

Keweenaw remains open to additional partnerships across a range of commodities where its land position can support district-scale exploration and welcomes discussions with neighboring landowners and mineral rights holders interested in contributing acreage to create larger exploration blocks capable of supporting modern exploration programs.

Keweenaw continues to evaluate opportunities across a range of minerals where its land position may support exploration activity. Companies seeking access to large, contiguous mineral positions in the Upper Midwest or mineral partnering opportunities are encouraged to contact the Company.

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About Keweenaw Land Association, Limited: Keweenaw is a mineral and land management company located in Ironwood, Michigan. Keweenaw has land holdings of over 1.3 million acres of mineral rights, located predominantly in the western Upper Peninsula of Michigan and northern Wisconsin. Additional information is available on the Company's website at www.keweenaw.com.

Forward-Looking Statements: This release contains forward-looking statements. These forward-looking statements are subject to a number of risks and uncertainties and should not be relied upon as predictions of future events or promises of a given course of action. A number of factors such as changing economic conditions, price fluctuations, land use, environmental and other governmental regulations, and risk of loss from natural disasters, could cause actual results to differ materially from those described in the forward-looking statements. As with any investment, past performance is not a guarantee of future results. The Company is currently not subject to the filing requirements of the Securities Exchange Act of 1934, as amended. The Company is categorized as "Pink Limited Information" under the OTC Pink Sheets