KEWEENAW LAND ANNOUNCES EXPANDED EXPLORATION OPTION AGREEMENT IN MICHIGAN'S UPPER PENINSULA

IRONWOOD, Mich., August 4, 2026 (OTC Markets) – Keweenaw Land Association, Limited ("Keweenaw" or the "Company") announced today that it has entered into a follow-on option agreement with its existing mineral exploration partner, expanding upon the exploration agreement announced last month.

Under the option agreement, the exploration company has secured a two-year option to lease up to approximately 59,743 additional acres of Keweenaw-owned mineral rights in Michigan's Upper Peninsula. The agreement also includes an option covering approximately 4,555 acres of mineral rights currently leased by Keweenaw from the Michigan Department of Natural Resources ("MDNR").

The option agreement includes annual payments to Keweenaw during the option period. Should the option be exercised, the parties anticipate entering into one or more mineral lease agreements, subject to final documentation.

Keweenaw continues to pursue additional exploration partnerships across its approximately 1.3-million-acre mineral portfolio in Michigan and northern Wisconsin. The Company believes continued exploration investment by industry participants supports the long-term development of Michigan's critical mineral resources while contributing to increased geological knowledge throughout the region.

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About Keweenaw Land Association, Limited

Keweenaw Land Association is a mineral and land management company headquartered in Ironwood, Michigan. The Company owns and manages approximately 1.3 million acres of mineral rights located primarily in Michigan's Upper Peninsula and northern Wisconsin. Keweenaw's business strategy is focused on generating long-term value through mineral ownership, strategic exploration partnerships, and royalty interests.

Forward-Looking Statements

This release contains forward-looking statements. These forward-looking statements are subject to a number of risks and uncertainties and should not be relied upon as predictions of future events or promises of a given course of action. Factors such as changing economic conditions, price fluctuations, land use, environmental and other governmental regulations, and the risk of loss from natural disasters could cause actual results to differ materially from those described in the forward-looking statements. As with any investment, past performance is not a guarantee of future results. The Company is currently not subject to the filing requirements of the Securities Exchange Act of 1934, as amended. The Company is categorized as “Pink Limited Information” under the OTC Pink Sheets.