

KEWEENAW LAND ANNOUNCES OPTION AGREEMENT FOR NATURAL HYDROGEN EXPLORATION

IRONWOOD, Mich., September 29, 2026 (OTC MARKETS) – Keweenaw Land Association, Limited (“Keweenaw” or the “Company”) announced today that it has entered into an option agreement with a group focused on natural hydrogen. The agreement grants them a three-year option to lease approximately 5,149 acres of mineral rights in Alger County, Michigan, for the exploration and potential development of natural hydrogen.

Following agreements for hydrogen exploration in 2025 and helium exploration in early 2026, Keweenaw continues to expand its portfolio of partnerships focused on exploring emerging and strategically important energy and mineral resources.

The three-year option includes a work commitment under which the optionee will conduct a phased exploration program to evaluate the potential for natural hydrogen, including the geological conditions and sources that may support its occurrence in the area. The work program is expected to begin with a desktop review of available geological and geophysical information and, depending on the results of each phase, may advance to field-based exploration and other evaluation activities.

“Natural hydrogen is an emerging area of mineral exploration, and Michigan is well positioned along the Midcontinent Rift System, which has geological characteristics that may be favorable for natural hydrogen occurrences,” said Tim Lynott, Keweenaw’s President. “We believe these partnerships provide an effective way to evaluate the potential of our mineral portfolio while bringing additional exploration capital and geological expertise to the region.”

In 2026, the State of Michigan announced initiatives to invest in research and exploration related to naturally occurring geologic hydrogen as a potential new energy resource. Keweenaw believes that growing interest in natural hydrogen exploration provides an opportunity to further evaluate the potential of its mineral holdings in Michigan.

Keweenaw continues to pursue additional exploration partnerships across its mineral portfolio of approximately 1.3 million acres in Michigan and northern Wisconsin. The Company believes that continued exploration investment by industry participants can expand geological knowledge of the region and support the long-term development of Michigan’s mineral resources.

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About Keweenaw Land Association, Limited

Keweenaw Land Association, Limited is a mineral and land management company headquartered in Ironwood, Michigan. The Company owns and manages approximately 1.3 million acres of mineral rights located primarily in Michigan's Upper Peninsula and northern Wisconsin. Keweenaw's business strategy focuses on generating long-term value through mineral ownership, strategic exploration partnerships, and royalty interests.

Forward-Looking Statements

This release contains forward-looking statements. These forward-looking statements are subject to a number of risks and uncertainties and should not be relied upon as predictions of future events or promises of a given course of action. Factors such as changing economic conditions, price fluctuations, land use, environmental and other governmental regulations, and the risk of loss from natural disasters could cause actual results to differ materially from those described in the forward-looking statements. As with any investment, past performance is not a guarantee of future results. The Company is currently not subject to the filing requirements of the Securities Exchange Act of 1934, as amended. The Company is categorized as "Pink Limited Information" under the OTC Pink Sheets.