

KEWEENAW LAND EXPANDS CRITICAL MINERALS EXPLORATION AGREEMENT IN MICHIGAN'S UPPER PENINSULA

IRONWOOD, Mich., October 22, 2026 (OTC Markets) – Keweenaw Land Association, Limited (“Keweenaw” or the “Company”) announced today that it has executed an expanded exploration lease, work-commitment, and royalty agreement with a critical minerals company covering approximately 12,673 acres of highly prospective mineral lands in Michigan's Western Upper Peninsula.

The expanded agreement builds on the companies' initial exploration agreement signed in December 2025 including increased exploration work commitments. The expansion reflects the continued interest of exploration companies in Keweenaw's strategically located mineral lands and the Company's ability to provide additional acreage to exploration partners as exploration work programs advance.

“Expanding our relationship with our partners brings additional exploration investment to Keweenaw's mineral lands while further diversifying our revenue base,” said Tim Lynott, President and CEO of Keweenaw Land Association. “We believe the ability to provide exploration partners with access to larger, strategically located mineral positions is an important advantage as exploration for critical minerals continues to expand across Michigan's Upper Peninsula.”

Keweenaw is also continuing to develop its regional mineral exploration platform, including its recently established drill core repository and core shed. The facility houses a growing library of historical and recently acquired drill core from across the region and provides cutting, logging, and sampling capabilities for Keweenaw and its exploration partners.

“The core shed gives our partners access to facilities and regional drill core that can help accelerate exploration programs and reduce the need to source those capabilities independently,” Lynott added. “We believe this infrastructure can become an important component of our broader strategy to attract, support, and expand exploration partnerships across our mineral portfolio.”

Keweenaw continues to pursue additional exploration partnerships across its approximately 1.3-million-acre mineral portfolio in Michigan and northern Wisconsin. The Company believes continued exploration investment by industry participants will contribute to increased geological knowledge and support the long-term development of Michigan's critical mineral resources.

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About Keweenaw Land Association, Limited

Keweenaw Land Association is a mineral and land management company headquartered in Ironwood, Michigan. The Company owns and manages approximately 1.3 million acres of mineral rights located primarily in Michigan's Upper Peninsula and northern Wisconsin. Keweenaw's business strategy is focused on generating long-term value through mineral ownership, strategic exploration partnerships, and royalty interests.

Forward-Looking Statements

This release contains forward-looking statements. These forward-looking statements are subject to a number of risks and uncertainties and should not be relied upon as predictions of future events or promises of a given course of action. Factors such as changing economic conditions, price fluctuations, land use, environmental and other governmental regulations, and the risk of loss from natural disasters could cause actual results to differ materially from those described in the forward-looking statements. As with any investment, past performance is not a guarantee of future results. The Company is currently not subject to the filing requirements of the Securities Exchange Act of 1934, as amended. The Company is categorized as "Pink Limited Information" under the OTC Pink Sheets.